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## 2021 Year End Market Commentary

### FOR THE CLIENTS OF MAJERKO INVESTMENT MANAGEMENT:

Well, 2021 turned out to be an excellent year for the stock market believe it or not. For the year the (S&P 500) was up approximately +26.89% on a price basis and +28.71% on a total return basis (includes reinvested dividends). The market was driven higher to a large extent by the so- called mega cap stocks but was fairly broad based. International stocks lagged the S&P 500 and Bonds in general were flat to lower but remember we use them as a diversification tool.

Overall, it was another good year for investors in the face of uncertainty. As I have stated ad nauseum, a correction of 10+% in the stock market is normal and even a healthy occurrence. We should expect them and stick to our investment plans realizing they are a normal part of investing. I will repeat one of my favorite quotes below from the famed money manager Peter Lynch.

**“Far more money has been lost by investors preparing for corrections or trying to anticipate corrections than have been lost in the corrections themselves”**

As always, we will be in contact should changes need to be made and we appreciate your loyalty and trust. Feel free to contact us with any questions or concerns.

Here’s to a healthy and prosperous 2022!

Sincerely,

Terrence J. Majerko

\*Stock investing involves risk including loss of principal

\*The opinions voiced in this material are for general information only and are not intended to provide specific advice for any individual

\*S&P 500 is an unmanaged index which cannot be invested into directly. Past performance is not a guarantee of future results. Market data source: LPL Financial

\*The economic forecasts set forth may not develop as predicted and there can be no guarantee the strategies promoted will be successful